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RUEHAS/AMEMBASSY ALGIERS 0729
RUEHEG/AMEMBASSY CAIRO 1169
RUEHHT/AMEMBASSY VALLETTA 0327
RUEHRO/AMEMBASSY ROME 0457
RUEHFR/AMEMBASSY PARIS 0556
RUEHLO/AMEMBASSY DONDON 0875
RUEHMD/AMEMBASSY MADRID 0026
RUEHTRO/AMEMBASSY TRIPOLI 4231

C O N F I D E N T I A L SECTION 01 OF 02 TRIPOLI 000595

STPDTS

DEPT FOR NEA/MAG; COMMERCE FOR NATE MASON

E.O. 12958: DECL: 7/23/2018
TAGS: ECIN ECON EINV ETRD EWWT KCOR PGOV LY
SUBJECT: A COMMERCIAL CAUTIONARY TALE: BECHTEL'S BID FOR SIRTE PORT PROJECT FALLS FLAT

CLASSIFIED BY: John T. Godfrey, CDA, U.S. Embassy - Tripoli, Dept of State. REASON: 1.4 (b)

- 11. (C) Summary: An unsuccessful year-long bid by U.S. firm Bechtel to build a commercial port in the Libyan city of Sirte has shed light on h PROMISING BEGINNINGS ...
- 12. (C) U.S. engineering and consulting giant Bechtel has just declared as dead a year-long attempt to secure a \$1 billion cost-plus contract
- 13. (C) This initial burst of positive energy dissipated over the next six months. Bechtel slowly made progress on a contract for the Sirte po LEAD TO HIGH-PROFILE COMMITMENTS
- 14. (C) After months of go-slow negotiations, Bechtel experienced an apparent breakthrough in February, when Redman received an urgent call from RADIO SILENCE BROKEN BY BAD NEWS FROM SAIF AL-ISLAM'S INTERMEDIARY TRIPOLI 00000595 002 OF 002
- 15. (C) With expectations running high that a final deal was imminent, Bechtel pressed on with negotiations and a fully-vetted contract was pre
- 16. (C) Comment: Bechtel's experience throws into stark relief the fact that economic and commercial decisions ostensibly finalized by even the